

PRESS RELEASE

September 8, 2015

Plast Team A/S and Room Copenhagen A/S merge a number of the companies' functions into a new company.

The joint company will be named Nordic Houseware Group A/S and will become one of the leading plastic manufacturers in Europe. The new company will support the future growth and increased internationalization for both Plast Team A/S and Room Copenhagen A/S.

Nordic Houseware Group A/S will invest further in the areas within:

- Product Development
- IT
- Quality, sustainability and CSR
- Supply Chain

Plast Team A/S and Room Copenhagen A/S will continue as separate companies focusing on the commercial activities.

Plast Team A/S will continue to expand the leading position in the Nordics within design, product development and manufacturing of plastic products for the home in the product categories Storage, Kitchen, Cleaning and Laundry.

Room Copenhagen A/S will continue the development of its unique market position with a focus on licensing activities, which include agreements with The LEGO® Group, Disney Star Wars™, Pantone Universe™ and Paul Frank™. The continued international growth will have its focus within the product categories Storage, Lunch and Hydration.

Nordic Houseware Group A/S will have headquarter in Nærum as per January 1st 2016, with subsidiaries in the United States, Germany and Poland.

Nordic Houseware Group A/S, owned by Jacob Andersen Holding A/S, has a turnover in 2015 of more than DKK 450 mill. and has 120 employees.

The future Executive Management in Nordic Houseware Group A/S will consists of:

Jacob Andersen, CEO Plast Team A/S

Jacob Eberhard, CEO Room Copenhagen A/S

For further information:

Jacob Eberhard

+45 20 66 04 20

je@roomcph.com

Jacob Andersen

+45 24 88 25 15

ja@plast-team.com